

Message Text

UNCLASSIFIED

PAGE 01 BONN 00979 201605Z

66

ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 EB-07 /020 W

----- 054226

R 201558Z JAN 76

FM AMEMBASSY BONN

TO SECSTATE WASHDC 5793

UNCLAS BONN 00979

PASS USDOC FOR HEISER, OIM

E.O. 11652: N/A

TAGS: BEXP, GW

SUBJ: FY 77 CCP - OVERVIEW

REF: A-9016, DEC 6, 75; COONTZ-HEISER TELCON

1. SECTION I - OVERVIEW

THE FRG HAS PASSED FROM A PERIOD OF ECONOMIC DECLINE TO ONE OF GROWTH DURING THE END OF 1975. GNP IN 1975 DECLINED IN REAL TERMS BY 3.6 PERCENT WHICH WAS PARTIALLY A RESULT OF DRAMATICALLY LOWER EXPORTS TO THE U.S. AS THE U.S. ECONOMY BEGINS ITS RECOVERY IN 1976, THE FAMILIAR PATTERN OF EXPORT-LED GROWTH SHOULD REAPPEAR IN THE FRG LEADING TO POSITIVE GNP GROWTH OF 2-6 PERCENT. GIVEN THIS DEGREE OF GROWTH IN THE ECONOMY, U.S. EXPORTS SHOULD MOVE OFF THEIR 1975 PLATEAU AND INCREASE FROM 5-14 PERCENT (DM 0.7-2.0 BILLION IN ADDITIONAL SALES). THE U.S. DOLLAR HAS APPRECIATED BY AROUND 10 PERCENT DURING 1975 AFTER IT HAD DEPRECIATED BY 24 PERCENT IN RELATION TO THE DM BETWEEN 1973 AND THE END OF 1974. THE TRADE EFFECTS OF THESE SHIFTS IN RATES SHOULD BE BORNE IN MIND WHEN ANALYZING FUTURE TRADE POSSIBILITIES.

2. THE PRINCIPAL COMMERCIAL OBJECTIVES OF THE USG ARE 1) IMPROVE THE U.S. SHARE OF THE IMPORT MARKET, 2) MAINTAIN AN OPEN CLIMATE FOR U.S. INVESTMENT, AND UNCLASSIFIED

UNCLASSIFIED

PAGE 02 BONN 00979 201605Z

3) PROMOTE TOURISM TO THE U.S.

3. IN SUPPORT OF U.S. COMMERCIAL OBJECTIVES IN PAST
YEARS PRIORITY EMPHASIS HAS BEEN FOCUSED ON PROMOTION
OF CERTAIN HIGH TECHNOLOGY AREAS IN WHICH THE U.S.
HAS COMPETITIVE ADVANTAGES. WHILE THERE AGAIN WILL
BE CAMPAIGNS IN ELECTRONICS, COMPUTERS, AND HEALTH
CARE INDUSTRIES IN FY 77, A MAJOR EFFORT IN THE
CONSUMER GOODS AREA WILL ALSO BE MOUNTED SINCE THIS
SECTOR PRODUCED SO MUCH BUYER INTEREST IN FY 76. TO
PROMOTE THESE PRODUCT GROUPS IN GERMANY EMPHASIS WILL
AGAIN BE PLACED ON THE USE OF THE FRANKFURT TRADE
CENTER, BUT USG PARTICIPATION IN GERMAN TRADE FAIRS
AND THE USE OF BUSINESS INFORMATION OFFICES WILL
ALSO PLAY A MAJOR ROLE IN THE PROMOTIONAL EFFORT.
HILLENBRAND

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 20 JAN 1976
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976BONN00979
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760021-1041
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760142/aaaabkzk.tel
Line Count: 76
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: mendozsm
Review Comment: n/a
Review Content Flags:
Review Date: 29 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 JUL 2004 by castelsl>; APPROVED <16 AUG 2004 by mendozsm>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FY 77 CCP - OVERVIEW
TAGS: BEXP, GE
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006